DISCLOSURE STATEMENT: SELLER'S DISCLOSURE ALTERNATIVES

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28th August 2024 1. Date

- 2. Page 1 of _ pages: RECORDS AND
- 3. REPORTS, IF ANY, ARE ATTACHED AND MADE A
- 4. PART OF THIS DISCLOSURE.

5.	Proper	ty located at TBD-20AC Marsh Rd,
6.	City of	Milaca , County of Mille Lacs ,
7.		of Minnesota, Zip Code <u>56353</u> ("Property"). E: Sellers of residential property, with limited exceptions, are obligated to satisfy the requirements of MN Statutes
8. 9. 10. 11. 12. 13.	513.52 prospe follow license	through 513.60. To comply with the statute, Seller must provide either a written disclosure to the ective Buyer (see <i>Disclosure Statement: Seller's Property Disclosure Statement</i>) or satisfy one of the ing two options. Disclosures made here, if any, are not a warranty or guarantee of any kind by Seller or re(s) representing or assisting any party in this transaction and are not a substitute for any inspections or ties the party(ies) may wish to obtain.
14. 15. 16. 17. 18. 19. 20.	(Selec 1)	t <u>one option only.</u> QUALIFIED THIRD-PARTY INSPECTION: Seller shall provide to prospective Buyer a written report that discloses material information relating to the real Property that has been prepared by a qualified third party. "Qualified third party" means a federal, state, or local governmental agency, or any person whom Seller or prospective Buyer reasonably believes has the expertise necessary to meet the industry standards of practice for the type of inspection or investigation that has been conducted by the third party in order to prepare the written report.
21. 22. 23.		Seller shall disclose to prospective Buyer material facts known by Seller that contradict any information that is included in a written report, or material facts known by Seller that are not included in the report.
24.		The inspection report was prepared by
25.		, and dated
26. 27.		Seller discloses to Buyer the following material facts known by Seller that contradict any information included in the above referenced inspection report.
28.		
29. 20		
30. 31. 32.		Seller discloses to Buyer the following material facts known by Seller that are not included in the above referenced inspection report.
33.		
34.		
35.		
36. 37.	2) 🗴	WAIVER: The written disclosure required may be waived if Seller and prospective Buyer agree in writing. Seller and Buyer hereby waive the written disclosure required under MN Statutes 513.52 through 513.60.
38. 39. 40. 41. 42. 43. 44.		NOTE: If both Seller and prospective Buyer agree, in writing, to waive the written disclosure required under MN Statutes 513.52 through 513.60, Seller is not obligated to disclose ANY material facts of which Seller is aware that could adversely and significantly affect the Buyer's use or enjoyment of the Property or any intended use of the Property, other than those disclosure requirements created by any other law. Seller is not obligated to update Buyer on any changes made to material facts of which Seller is aware that could adversely and significantly affect the Buyer's use or enjoyment of the Property or any other requirements created by any other law.
45. 46.		Waiver of the disclosure required under MN Statutes 513.52 through 513.60 does not waive, limit, or abridge any obligation for Seller disclosure created by any other law.

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48	Property located at	TBD-20AC	Marsh	Rđ
40.	riopenty located at			

49. OTHER REQUIRED DISCLOSURES:

50. 51. 52. 53.	NO	TE: In addition to electing one of the above alternatives to the material fact disclosure, Minnesota law also requires sellers to provide other disclosures to prospective buyers, such as those disclosures listed below. Additionally, there may be other required disclosures by federal, state, local, or other governmental entities that are not listed below.
54. 55.	Α.	SUBSURFACE SEWAGE TREATMENT SYSTEM DISCLOSURE: (A subsurface sewage treatment system disclosure is required by MN Statute 115.55.) (Check appropriate box.)
56.		Seller DOES X DOES NOT know of a subsurface sewage treatment system on or serving the above-described
57. 58.		real Property. (If answer is DOES , and the system does not require a state permit, see <i>Disclosure Statement:</i> Subsurface Sewage Treatment System.)
59. 60.		There is a subsurface sewage treatment system on or serving the above-described real Property. (See Disclosure Statement: Subsurface Sewage Treatment System.)
61. 62.		There is an abandoned subsurface sewage treatment system on the above-described real Property. (See Disclosure Statement: Subsurface Sewage Treatment System.)
63. 64. 65. 66. 67.	B.	 PRIVATE WELL DISCLOSURE: (A well disclosure and Certificate are required by MN Statute 103I.235.) (Check appropriate box(es).) Seller does not know of any wells on the above-described real Property. There are one or more wells located on the above-described real Property. (See Disclosure Statement: Well.) This Property is in a Special Well Construction Area.
68. 60		There are wells serving the above-described Property that are not located on the Property.
69. 70.		Comments:
71.		
72. 73. 74.	C.	FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT ("FIRPTA"): Section 1445 of the Internal Revenue Code provides that a transferee ("Buyer") of a United States real property interest must be notified in writing and must withhold tax if the transferor ("Seller") is a foreign person and no exceptions from FIRPTA withholding apply.
75.		Seller represents that Seller SIS NOT a foreign person (i.e., a non-resident alien individual, foreign corporation,
76. 77.		foreign partnership, foreign trust, or foreign estate) for purposes of income taxation. This representation shall survive the closing of any transaction involving the Property described here.
78. 79. 80. 81. 82. 83.		NOTE: If the above answer is " IS ," Buyer may be subject to income tax withholding in connection with the transaction (unless the transaction is covered by an applicable exception to FIRPTA withholding). In non-exempt transactions, Buyer may be liable for the tax if Buyer fails to withhold. If the above answer is " IS NOT ," Buyer may wish to obtain specific documentation from Seller ensuring Buyer is exempt from the withholding requirements as prescribed under Section 1445 of the Internal Revenue Code.
84. 85.		Due to the complexity and potential risks of failing to comply with FIRPTA, including Buyer's responsibility for withholding the applicable tax, Buyer and Seller should seek appropriate legal and tax advice regarding

86. FIRPTA compliance, as the respective licensees representing or assisting either party will be unable to

87. assure either party whether the transaction is exempt from the FIRPTA withholding requirements.

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89. Property located at TBD-20AC Marsh Rd

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90. 91.	D.		AMPHETAMINE PRODUCTION DISCLOSURE: namphetamine production disclosure is required by MN Statute 152.0275, Subd. 2 (m).)
92.		🗴 Sel	ler is not aware of any methamphetamine production that has occurred on the Property.
93. 94.			ler is aware that methamphetamine production has occurred on the Property. e Disclosure Statement: Methamphetamine Production.)
95. 96.	E.		N DISCLOSURE: Iowing Seller disclosure satisfies MN Statute 144.496.)
97. 98. 99. 100.		homebu having t	WARNING STATEMENT: The Minnesota Department of Health strongly recommends that ALL uyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.
101. 102. 103. 104. 105.		dangero Radon, cause o	buyer of any interest in residential real property is notified that the property may present exposure to bus levels of indoor radon gas that may place occupants at risk of developing radon-induced lung cancer. a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading overall. The seller of any interest in residential real property is required to provide the buyer with any tion on radon test results of the dwelling.
106. 107. 108.		Departr	N IN REAL ESTATE: By signing this Statement, Buyer hereby acknowledges receipt of the Minnesota ment of Health's publication entitled <i>Radon in Real Estate Transactions</i> , which is attached hereto and found at www.health.state.mn.us/communities/environment/air/radon/radonre.html.
109. 110. 111. 112. 113.		pertaini Statute the cou	who fails to disclose the information required under MN Statute 144.496, and is aware of material facts ng to radon concentrations in the Property, is liable to the Buyer. A buyer who is injured by a violation of MN 144.496 may bring a civil action and recover damages and receive other equitable relief as determined by irt. Any such action must be commenced within two years after the date on which the buyer closed the se or transfer of the real Property.
114. 115.		SELLE knowle	R'S REPRESENTATIONS: The following are representations made by Seller to the extent of Seller's actual dge.
116.		(a)	Radon test(s) HAVE X HAVE NOT occurred on the Property.
117. 118.		(b)	Describe any known radon concentrations, mitigation, or remediation. NOTE: Seller shall attach the most current records and reports pertaining to radon concentration within the dwelling:
119.			
120.			
121.			
122.		(c)	There IS IS NOT a radon mitigation system currently installed on the Property.
123. 124.			If " IS ," Seller shall disclose, if known, information regarding the radon mitigation system, including system description and documentation.
125.			
126.			
127.			
128. 129. 130.	F.	Has	IIC WASTING DISEASE IN CERVIDAE (The following Seller disclosure satisfies MN Statute 35.155, Subd. 11(d).) Chronic Wasting Disease been detected on the Property? Image: System Statement: Chronic Wasting Disease.

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	131. Page 4	5 DISCLOSURE	ALIENNA	
132. Pr		Milaca	563	353
	G. CEMETERY ACT: The following questions are to be answered to the	e best of Seller's kno	wledge.	
134. 135. 136.	MN Statute 307.08 prohibits any damage or illegal molestation of person who intentionally, willfully and knowingly destroys, mutilates, i remains or human burial grounds is guilty of a felony.			
137.	Are you aware of any human remains, burials, or cemeteries located	on the Property?	Yes	X No
138.	If "Yes," please explain:			
139. 140. 141.	All unidentified human remains or burials found outside of platted contexts which indicate antiquity greater than 50 years shall be de Statute 307.08, Subd. 7.			
142. H. 143. 144. 145.	H. NOTICE REGARDING AIRPORT ZONING REGULATIONS: The Prop with zoning regulations adopted by the governing body that may affec filed with the county recorder in each county where the zoned area is lo zoning regulations affect the Property, you should contact the county	ct the Property. Such ocated. If you would I	n zoning regula like to determir	tions are ne if such
146. I.				
147. 148. 149.	MN Statute 299F.51 requires Carbon Monoxide Detectors to be loo rooms. Carbon Monoxide Detectors may or may not be personal prop sale of the home.			
150. J. 151. 152.	J. WATER INTRUSION AND MOLD GROWTH: Studies have shown that homes. Water intrusion may occur from exterior moisture entering th home.			
153. 154. 155. 156. 157.	 Examples of exterior moisture sources may be improper flashing around windows and doors, improper grading, flooding, roof leaks. 			
158. 159. 160.	 Examples of interior moisture sources may be plumbing leaks, condensation (caused by indoor humidity that is too high or surf. 	aces that are too co	ld),	
161. 162. 163.	 overflow from tubs, sinks, or toilets, firewood stored indoors, humidifier use, 			
164. 165. 166.	 inadequate venting of kitchen and bath humidity, improper venting of clothes dryer exhaust outdoors (including el- line-drying laundry indoors, 	ectrical dryers),		
167.	houseplants – watering them can generate large amounts of moi	sture.		
168. 169. 170.	In addition to the possible structural damage water intrusion may do to in the growth of mold, mildew, and other fungi. Mold growth may als Therefore, it is very important to detect and remediate water intrusio	o cause structural d		
171. 172. 173.	Fungi are present everywhere in our environment, both indoors and out However, molds have the ability to produce mycotoxins that may have particularly in some immunocompromised individuals and people wh	a potential to cause s	erious health p	roblems,
174. 175. 176. 177. 178.	To complicate matters, mold growth is often difficult to detect, as it free have a concern about water intrusion or the resulting mold/mildew/fur the Property inspected for moisture problems before entering into a pr purchase agreement. Such an analysis is particularly advisable if you Property.	ngi growth, you may v urchase agreement c	want to conside or as a conditio	er having n of your
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181. K. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory

182. offender registry and persons registered with the predatory offender registry under MN Statute 243.166

183. may be obtained by contacting the local law enforcement offices in the community where the property is

- 184. located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections
- 185. web site at https://coms.doc.state.mn.us/publicregistrantsearch.

186. L. SELLER'S STATEMENT:

187. (To be signed at time of listing.)

188. Seller(s) hereby authorizes any licensee(s) representing or assisting any party(ies) in this transaction to provide 189. a copy of this Disclosure Statement to any person or entity in connection with any actual or anticipated sale of the 190. Property. A seller may provide this Disclosure Statement to a real estate licensee representing or assisting a 191. prospective buyer. The Disclosure Statement provided to the real estate licensee representing or assisting a 192. prospective buyer is considered to have been provided to the prospective buyer. If this Disclosure Statement is 193. provided to the real estate licensee representing or assisting the prospective buyer, the real estate licensee must 194. provide a copy to the prospective buyer.

195. **QUALIFIED THIRD-PARTY INSPECTION:** If Seller has made a disclosure under the Qualified Third-Party
196. Inspection, Seller is obligated to disclose to Buyer in writing of any new or changed facts of which Seller is aware
197. that could adversely and significantly affect the Buyer's use or enjoyment of the Property or any intended use of
198. the Property that occur up to the time of closing. To disclose new or changed facts, please use the *Amendment*199. to Disclosure Statement form.

200. WAIVER: If Seller and Buyer agree to waive the seller disclosure requirement, Seller is NOT obligated to disclose201. and will NOT disclose any new or changed information regarding facts.

OTHER REQUIRED DISCLOSURES (Sections A-F): Whether Seller has elected a Qualified-Third Party Inspection
 or Waiver, Seller is obligated to notify Buyer, in writing, of any new or changed facts regarding Other Required
 Disclosures up to the time of closing. To disclose new or changed facts, please use the *Amendment to Seller's Disclosure* form.

206.	Land Ops LLC (Matt Rekowski)	08/29/2024	Land Ops LLC (Timothy Kolb)	08/28/2024
200.	(Seller)	(Date)	(Seller) Authentision	(Date)
207. M .	BUYER'S ACKNOWLEDG	EMENT:	Land Ops LLC (Collin Rekowski	08/28/24
208.	(To be signed at time of pu	rchase agreement.)		

I/We, the Buyer(s) of the Property, acknowledge receipt of this *Seller's Disclosure Alternatives* form and agree to
the seller's disclosure option selected in this form. I/We further agree that no representations regarding facts have
been made, other than those made in this form. This Disclosure Statement is not a warranty or a guarantee of
any kind by Seller or licensee representing or assisting any party in the transaction and is not a suitable substitute

213. for any inspections or warranties the party(ies) may wish to obtain.

214. The information disclosed is given to the best of the Seller's knowledge.

(Person) (Person)	
(Buyer) (Date) (Buyer)	(Date)

216.LISTING BROKER AND LICENSEES MAKE NO REPRESENTATIONS HERE AND ARE217.NOT RESPONSIBLE FOR ANY CONDITIONS EXISTING ON THE PROPERTY.



Radon in Real Estate Transactions

All Minnesota homes can have dangerous levels of radon gas. Radon is a colorless and odorless gas that comes from the soil. The gas can accumulate in the home. When inhaled, its radioactive particles can damage the lungs. Long-term exposure to radon can lead to lung cancer. About 21,000 lung cancer deaths each year in the United States are caused by radon.

The only way to know how much radon gas has entered the home is to conduct a radon test. MDH estimates 2 in 5 homes exceed the 4.0 pCi/L (picocuries per liter) action level. Whether a home is old or new, any home can have high levels of radon.

The purpose of this publication is to educate and inform potential home buyers of the risks of radon exposure, and how to test for and reduce radon as part of real estate transactions.

Disclosure Requirements

Effective January 1, 2014, the Minnesota Radon Awareness Act requires specific disclosure and education be provided to potential home buyers during residential real estate transactions in Minnesota. Before signing a purchase agreement to sell or transfer residential real property, the seller shall provide this publication and shall disclose in writing to the buyer:



whether a radon test or tests have occurred on the property

- the most current records and reports pertaining to radon concentrations within the dwelling
- a description of any radon levels, mitigation, or remediation
- information on the radon mitigation system,

if a system was installed

a radon warning statement

Radon Facts

How dangerous is radon? Radon is the number one cause of lung cancer in nonsmokers, and the second leading cause overall. Your risk for lung cancer increases with higher levels of radon, prolonged exposure, and whether or not you are a current smoker or former smoker.

Where is your greatest exposure to radon? For most Minnesotans, your greatest exposure is at home where radon can concentrate indoors.

What is the recommended action based on my results? If the average radon in the home is at or above 4.0 pCi/L, the home's radon level should be reduced. Also, consider mitigating if radon levels are between 2.0 pCi/L and 3.9 pCi/L. Any amount of radon, even below the recommended action level, carries some risk. A home's radon levels may change in the future, so test every 2–5 years, or sooner if there is major remodeling or changes to the foundation, heating, cooling, or ventilation.

Radon Warning Statement

"The Minnesota Department of Health strongly recommends that ALL home buyers have an indoor radon test performed prior to purchase or taking occupancy, and recommends having the radon levels mitigated if elevated radon concentrations are found. Elevated radon concentrations can easily be reduced by a qualified, certified, or licensed, if applicable, radon mitigator.

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class A human carcinogen, is the leading cause of lung cancer in nonsmokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling."

DEPARTMENT **OF HEALTH**





Radon Testing

Any test lasting less than three months requires **closed-house conditions**. Closed-house conditions include keeping all windows and doors closed, except for normal entry and exit, and temperature set to 65 – 80 °F. For a full list of closed-house conditions please visit *mn.gov/radon/notice*.

Before testing: Begin closed-house conditions at least 12 hours before the start of the radon test.

During testing: Maintain closed-house conditions during the entire duration of the short-term test. Operate home heating or cooling systems normally during the test.

Where should the test be conducted? Any radon test conducted for a real estate transaction needs to be placed in the lowest livable area of the home suitable for occupancy. This is typically in the basement, whether finished or unfinished. If other foundations are present, such as a crawl space or slab on grade, also test the rooms above these foundations.

Place the test kit:

- 20 inches to 6 feet above the floor
- 3 feet from exterior doors and windows
- 1 foot from exterior walls

- away from heat sources and drafts caused by vents and fans
- not in enclosed areas or areas of high heat/humidity

How are radon tests conducted in real estate transactions?

There are special protocols for radon testing in real estate transactions. Because these tests are time-sensitive there are two testing options. For both tests, test for a minimum of 2 days.

Continuous Radon Monitor (CRM)

MDH recommends CRMs in real estate testing. CRMs are calibrated, provide more data, and may detect tampering. The average of the results are used to make a decision to mitigate.

Simultaneous Short-Term Testing

Two short-term test kits are placed side by side, 4" – 8" apart. The results of the two tests are averaged and used to make a decision to mitigate.

Radon Mitigation

When elevated levels of radon are found, they can be easily reduced by a licensed professional.

Radon mitigation is the process or system used to reduce radon concentrations in the breathing zones of occupied buildings. The goal of a radon mitigation system is to reduce the indoor radon levels to below the action level. This is done by drawing soil gas from under the house and venting it above the roof. A quality mitigation system is often able to reduce the annual average radon level to below 2.0 pCi/L. The cost of a radon mitigation system averages \$1,500 to \$3,000.

After a radon mitigation system is installed perform an independent short-term test to ensure the reduction system is effective. Operate the radon system during the entire test. This short-term test will confirm low levels in the home. Be sure to retest the house every two years to confirm continued radon reduction.

All radon testing and mitigation should be conducted by licensed radon professionals. Radon service providers, such as home inspectors, must be licensed. A list of these licensed radon professionals can be found at MDH's radon web site. MDH conducts free inspections, upon request, of recently installed radon mitigation systems, to check that they meet requirements.

More Radon Information

www.mn.gov/radon

MDH Indoor Air Unit PO Box 64975 St Paul, MN 55164-0975

Contact Information

651-201-4601 800-798-9050 health.indoorair@state.mn.us



Last Updated 4/2023